

PRESS RELEASE

Linkstone Capital advised the Government of Mali in the sale of a 51% stake in Société des Télécommunications du Mali (« SOTELMA ») to Maroc Telecom.

July 2009

Linkstone Capital Ltd (« Linkstone Capital ») advised the Government of Mali in the sale of a 51% stake in SOTELMA to Maroc Telecom.

Total consideration for the transaction was Euros 275 millions.

Linkstone Capital advised the Government of Mali in devising the privatisation strategy and in managing the sale process through an international competitive tender.

TelecelGlobe (Orascom Group), Portugal Telecom, Expresso Telecom (Sudatel Group) and Maroc Telecom all submitted bids.

Maroc Telecom is Morocco's largest telecoms group and one of the most important in the african region.

Linkstone Capital is a London based investment banking boutique providing financial advisory services in emerging markets. Linkstone Capital is authorised and regulated by the Financial Services Authority.

For additional information contact:

Linkstone Capital Ltd
42 Brook Street, London W1K 5DB
Tel: +44207 958 9072
Fax: +44207 958 9090
Email: papediouf@linkstonecapital.com