

PRESS RELEASE

Linkstone Capital advises Teylium International in the sale of a 51% stake in Loteny Telecom to MTN Group.

5 July 2005

Linkstone Capital Ltd (“Linkstone Capital”) advised Teylium International in the sale of a 51% stake in Loteny Telecom, one of the leading GSM operators in Côte d’Ivoire to MTN Group (“MTN”) of South Africa.

Teylium remains a 15% shareholder in Loteny Telecom.

Total consideration for the transaction was undisclosed by the parties.

Linkstone Capital advised Teylium International in the review of its strategic options and in the negotiations with MTN.

Teylium International is a diversified holding and investment company focused on Africa and active mostly in Telecommunications, Real Estate, Financial Services and Airlines.

MTN is a leading provider of communications services, offering cellular network access and business solutions. The MTN Group is listed on the JSE Securities Exchange South Africa (JSE). As at 30 June 2005, MTN had over 17 million subscribers across its cellular network operations.

Loteny Telecom is one of two GSM operators in Cote d’Ivoire with about 900,000 subscribers and a 46% market share.

Linkstone Capital is a London based independent investment banking firm providing mergers & acquisitions and corporate finance advice in emerging markets. Linkstone Capital is authorized and regulated by the Financial Services Authority.

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