

**PRESS RELEASE**

**Linkstone Capital Ltd advises Access Telecom in the acquisition of a majority stake in Loteny Telecom, the leading GSM operator in Côte d'Ivoire**

**28 April 2004.**

Linkstone Capital Ltd ("Linkstone Capital") advised Access Telecom Ltd, a subsidiary of Teylium International Group, in the acquisition of an additional 17.68% stake in Loteny Telecom from Orascom Telecom Holdings S.A.E. ("Orascom Telecom") the Egyptian mobile operator thus bringing its total shareholding to 65.99%.

In the same transaction, Orascom Telecom sold a 34% stake in Loteny Telecom to Atlantique Telecom, a West African mobile operator.

Total consideration for the transaction amounted to USD 53.1 millions.

Linkstone Capital advised Access Telecom in the review of its strategic options, in its negotiations with Orascom Telecom, in the forming of a partnership with Atlantique Telecom for the purposes of the acquisition and in securing the acquisition financing from Ecobank, the West African Banking Group.

**Access Telecom** is the telecommunications division of Teylium International Group a diversified holding company 100% owned by Mr. Yérim Sow, Chairman of Loteny Telecom and co-founder of the company.

**Loteny Telecom** is one of the three GSM operators in Côte d'Ivoire and one of the largest telecommunications company in West Africa with over Euros 110 millions in revenues in 2003 and about 650,000 subscribers.

**Linkstone Capital** is a London based independent investment bank firm providing mergers & acquisitions and corporate finance advice in emerging markets. Linkstone Capital is authorised and regulated by the Financial Services Authority.

**For additional information contact:**

**Linkstone Capital Ltd**  
42 Brook Street, London W1K 5DB  
Tel: +44207 958 9072  
Fax: +44207 958 9090  
Email: [papediouf@linkstonecapital.com](mailto:papediouf@linkstonecapital.com)